

**Zentiva N.V. –
Notice of Intention to Cancel the Listing of Global Depository Shares**

Prague, London, March 24, 2009 – Zentiva N.V. (the “Company” or “Zentiva”) hereby announces, in accordance with the requirement set out in paragraph 5.2.8 of the Listing Rules, that Zentiva today notified the UK Listing Authority that it wishes to cancel the listing on the Official List of its outstanding global depository shares (“GDS”), each GDS representing one ordinary share of Zentiva, par value EUR 0.01 each, in compliance with the required minimum 20 business days’ notice of intended cancellation made through a Regulatory Information Service. In the meantime, trading in the outstanding GDSs will continue on normal market basis until the cancellation of the listing. Zentiva intends that, with effect from April 24, 2009, the listing of the GDSs on the Official List and their trading on the London Stock Exchange plc’s market for listed securities will be terminated (i.e., the last trading date will be April 23, 2009).

Zentiva is also in the process of terminating relevant deposit agreements regarding both the Rule 144A and Regulation S GDSs, and such termination is expected to become effective on or around June 30, 2009.

Investor Relations**Petr Šulc**

Chief Financial Officer
Tel: +420 267 242 737
petr.sulc@zentiva.cz

Alexander Marček

Corporate Finance Director
Tel: +420 267 243 745
alexander.marcek@zentiva.cz

Liběna Stiebitzová

Investor Relations Specialist
Tel: +420 267 243 055
libena.stiebitzova@zentiva.cz

General Inquiries

Tel: +420 267 243 888
Fax: +420 272 702 869
investor.relations@zentiva.cz

Media Relations**Věra Kudynová**

PR Manager
Tel: +420 267 242 312
vera.kudynova@zentiva.cz

Citigate Dewe Rogerson

Tel: +44 (0)20 7638 9571
David Dible
david.dible@citigatedr.co.uk
Chris Gardner
chris.gardner@citigatedr.co.uk

IMPORTANT NOTICES*Forward-looking Statements*

This document contains “forward-looking statements”. These forward-looking statements include all statements that are not historically known facts. They appear in a number of places throughout this document and include, but are not limited to, statements and underlying assumptions regarding Zentiva’s intentions, beliefs, projections, plans, objectives, estimates, and current expectations concerning, amongst other things, Zentiva’s results of operations, financial condition, liquidity, performance, prospects, growth, strategies, and the countries and industries in which Zentiva operates. Forward-looking statements are generally identified by the words “expects,” “anticipates,” “believes,” “intends,” “estimates,” “plans” and similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, many of which are difficult to predict and generally beyond the control of Zentiva. Forward-looking statements are not guarantees of future performance, and the actual results of Zentiva’s operations, financial condition, liquidity, performance, prospects, growth, strategies, and the development of the countries and the industries in which Zentiva operates may differ materially from those described in, or suggested by, the forward-looking statements contained in this document. Other than as required by applicable law, Zentiva does not undertake any obligation to update or revise any forward-looking information or statements.

Other Important Notices

This document does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any shares or global depository shares in Zentiva, nor shall it or any part of it nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision.

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Zentiva's ordinary shares and global depository shares have not been and will not be registered under the US Securities Act of 1933 (the "Securities Act") and may not be offered or sold in the US except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act.

For the purpose of Section 21 of the Financial Services and Markets Act 2000 of the United Kingdom (the "FSMA"), any potential invitation or inducement to engage in any investment activity included within this document (which Zentiva believes there is none) is directed only at (i) persons who are investment professionals within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) of the United Kingdom (the "Financial Promotion Order"); (ii) persons who fall within Articles 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Financial Promotion Order; and (iii) any other persons to whom this document for the purposes of Section 21 of FSMA can otherwise lawfully be made (all such persons together being referred to as "relevant persons"), and must not be acted on or relied upon by persons other than relevant persons. Any potential invitation or inducement to engage in any investment activity included within this document (which Zentiva believes there is none) is available only to relevant persons and will be engaged in only with relevant persons.

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NOTE FOR EDITORS

Zentiva N.V. is an international pharmaceutical company focused on developing, manufacturing and marketing modern generic pharmaceutical products. The Company has leading positions in the pharmaceutical markets in the Czech Republic, Slovakia, Romania, and Turkey and is growing rapidly in Poland, Russia, Bulgaria, Hungary, the Ukraine and the Baltic States. Zentiva's strategy is to further this growth by increasing patient access to modern medicines through primary care providers within the EU and Eastern Europe. This growth will be based on further organic development of Zentiva's existing business and through selective acquisitions, whilst maintaining profitable growth.

The Company addresses a wide range of therapeutic areas but has a particular focus on cardiovascular disorders, inflammatory conditions, pain, infections and diseases of the central nervous system and the gastrointestinal and urology fields.

The Zentiva Group employs almost 6,000 people and has production sites in the Czech Republic, Slovakia, Romania, and Turkey.

Zentiva is listed on the Prague and London Stock Exchanges.